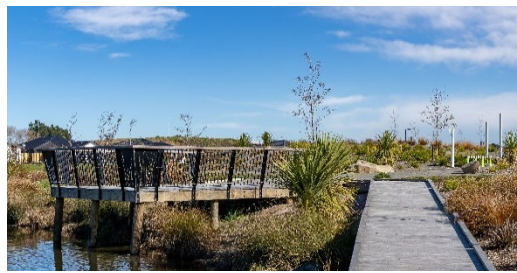


PRESTONS PARK

Another Quality Development
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CDL LAND
NEW ZEALAND LIMITED



Development Update Summary

Titles for Stages 5E2 & E3 were issued on 21st October 2022 and 8th December 2022, respectively. To date we have sold 32 sections with 1 sections available for sale. Titles for Stage 5G1, G2 & H1 were issued on 22 January 2024. To date we have sold 39 sections with 1 section available for sale. Titles for Stage 5F1 – F3 were issued on 30 May 2024. To date we have sold 47 sections with 3 sections available for sale. Titles for Stages 3 Q5 and R3 were issued on 17th October 2024, we have 4 out of the 8 sections left for sale, The Mairehau fronting lots are now all available to purchase. Stages S3 and J1 have titles issued whilst stages T4, T5 and Z2 are anticipated to be issued June 2025. To date 6 of the 30 sections are under contract or sold.

If you are interested in securing one of the current or future release Stage 3 or 5 sections, please contact **Colin Lock** at **Professionals** on **Ph:03-281-7517** to register your expression of interest promptly, as these sections are selling fast.

KB Contracting are about to start on the final stages in Prestons Park. They will be working opposite the shops on Prestons Park Drive and on the east side of Snellings Drain on Cameo Grove. We are anticipating the 224c subdivision complete certificates to issue in August 2025. Titles for these stages are anticipated to be issued from October 2025.

In addition to the above, below is an update of the other Prestons Park projects currently underway:

- 1) **Snellings Drain Upgrade:** is now complete north of Cameo Grove with a new pedestrian and cycle path that connects through into the Milkers Gate in the Limes and also through to Nederland Avenue. The portion of drain adjacent to stage 5, which involves extensive planting is underway again and will be completed this planting season.

Update as at 28/04/2025

- 2) **Mairehau Road Upgrade:** The CDL portion of the road upgrade is now complete. The second entrance into Prestons Park will open when council finish their current upgrade of Mairehau Road.

The schedule below contains timeframes and key dates for the development and titling of the various stages currently underway at Prestons Park. **Please note the stage numbering references relate to the Subdivision Stage identified on the Prestons Park Scheme Plan located on the Prestons Park website.**

Prestons Park Subdivision Staging Timetable

Stage 4: A2-A3 - Lots 785-807, 829, 830, 845 -849 & 918-921	Titles Issued: 20-Apr-21
Stage 4: B1 & B2 - Lots 808-828 & 831-844	Titles Issued: 11-Jun-21
Stage 4: C1 & C2 (Lots 850-868 & 917)	Titles Issued: 23-Jul-21
Stage 4: D2, D3 & D7 (Lots 876-887 & 889-898)	Titles Issued: 09-Dec-21
Stage 4: D1, D5 & D6 (Lots 869-875 & 899-916)	Titles Issued: 21-Mar-22
Stage 6B-C-D: (Lots 1058-1062, 1069-1083, 1085, 1096, 1097 & 4012-4016)	Titles Issued: 24-May-22
Stage 6E-F-G-H: (Lots 1050-1052, 1054-1057, 4000-4011 & 4017)	Titles Issued: 31-May-22
Stage 6I: (Lots 1063 - 1068)	Titles Issued: 27-Jun-22
Stage 5E2 (Lots 975-981, 1041-1048)	Titles Issued: 21-Oct-22
Stage 5E3 (Lots 982, 992, 993, 1004, 1005 & 1028-1040)	Titles Issued: 8-Dec-22
Stage 5G1, G2 & H1 (936-961, 963-974 & 1001-1012)	Titles Issued: 17-Dec-23
Stage 5F1, F2 & F3: (Lots 962, 983-991, 994-1003, 1006-1010 & 1015-1027)	Titles Issued: 27-Jun-24
Stage 5J1: (Lots 931-935)	Titles Issued: 17-Feb-25
Stage 3Q5 & R3: (Lots 245-248 & 291-294)	Titles Issued: 17-Oct-24
Stage 3S3: (Lots 312-318)	Titles Issued: 27-Mar-25
• Stage Z2, T4 & T5: (Lots 377-389 779-784)	
• Construction	Completed
• 224c Certificate	30-May-25
• Titles	20-July-25
• Survey Plan (Draft) with Boundary Bearings and Distances	11-Nov-24
• Geotech Certificates for Building Consent	11-Nov-24
• Site Levels Plan	11-Nov-24
• Wastewater, Stormwater & Water Supply As-Built Plans	11-Nov-24
• Landscaping (No planting allowed over the summer months)	N/A