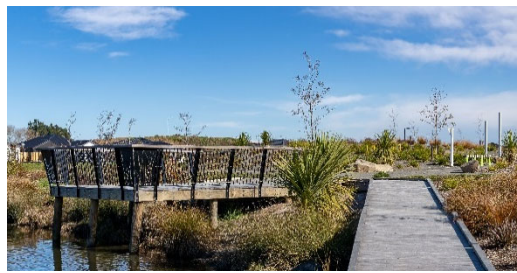


PRESTONS PARK



CDL LAND
NEW ZEALAND LIMITED



Development Update Summary

Titles for Stages 5E2 & E3 were issued on 21st October 2022 and 8th December 2022, respectively. To date we have sold 32 sections with 1 sections available for sale. Titles for Stage 5G1, G2 & H1 were issued on 22 January 2024. To date we have sold 30 sections with 10 sections available for sale. Titles for Stage 5F1 – F3 were issued on 30 May 2024. To date we have sold 5 sections with 35 sections available for sale. Titles for Stages 3 Q5 and R3, are anticipated to be issued November 2024. To date 3 of the 8 sections are under contract.

If you are interested in securing one of the current or future release Stage 3 or 5 sections, please contact **Colin Lock** at **Professionals** on **Ph:03-281-7517** to register your expression of interest promptly, as these sections are selling fast.

KB Contracting has completed construction of the lots along Mairehau Road. Stages 3 S3, Z2, T4 and T5 and Stage 5 J1 comprising 31 lots. Christchurch City Council are processing the 224c applications. We are anticipating the 224c subdivision complete certificate to issue in December 2024. Titles for these stages are anticipated to be issued from February 2025. The completion of stage 5 J1 also includes the new road connection off Mairehau Road into Aviemore Drive. This will be open to the public when titles issue.

In addition to the above, below is an update of the other Prestons Park projects currently underway:

- 1) **Snellings Drain Upgrade:** is now complete north of Cameo Grove with a new pedestrian and cycle path that connects through into the Milkers Gate in the Limes and also through to Nederland Avenue. The portion of drain adjacent to stage 5, which involves extensive planting is underway and expected to be completed later this year.

Update as at 07/11/2024

- 2) **Mairehau Road Upgrade:** The CDL portion of the road upgrade is now complete. The second entrance as mentioned above will open when titles for Stage 5 J1 issues.

The schedule below contains timeframes and key dates for the development and titling of the various stages currently underway at Prestons Park. **Please note the stage numbering references relate to the Subdivision Stage identified on the Prestons Park Scheme Plan located on the Prestons Park website.**

Prestons Park Subdivision Staging Timetable

Stage 4: A2-A3 - Lots 785-807, 829, 830, 845 -849 & 918-921	Titles Issued: 20-Apr-21
Stage 4: B1 & B2 - Lots 808-828 & 831-844	Titles Issued: 11-Jun-21
Stage 4: C1 & C2 (Lots 850-868 & 917)	Titles Issued: 23-Jul-21
Stage 4: D2, D3 & D7 (Lots 876-887 & 889-898)	Titles Issued: 09-Dec-21
Stage 4: D1, D5 & D6 (Lots 869-875 & 899-916)	Titles Issued: 21-Mar-22
Stage 6B-C-D: (Lots 1058-1062, 1069-1083, 1085, 1096, 1097 & 4012-4016)	Titles Issued: 24-May-22
Stage 6E-F-G-H: (Lots 1050-1052, 1054-1057, 4000-4011 & 4017)	Titles Issued: 31-May-22
Stage 6I: (Lots 1063 - 1068)	Titles Issued:27-Jun-22
Stage 5E2 (Lots 975-981, 1041-1048)	Titles Issued:21-Oct-22
Stage 5E3 (Lots 982, 992, 993, 1004, 1005 & 1028-1040)	Titles Issued:8-Dec-22
Stage 5G1, G2 & H1 (936-961, 963-974 & 1001-1012)	Titles Issued: 17-Dec-23
Stage 5F1, F2 & F3: (Lots 962, 983-991, 994-1003, 1006-1010 & 1015-1027)	Titles Issued: 27-Jun-24
• Stage 5 J1: (Lots 931-935)	Status
• Construction	Completed
• 224c Certificate	24-Nov-24
• Titles	14-Feb-25
• Survey Plan (Draft) with Boundary Bearings and Distances	Available now
• Geotech Certificates for Building Consent	11-Nov-24
• Site Levels Plan	11-Nov-24
• Wastewater, Stormwater & Water Supply As-Built Plans	11-Nov-24
• Landscaping (No planting allowed over the summer months)	15-Feb-25
• Stage Q5 & R3: (Lots 245-248 & 291-294)	Status
• Construction	Completed
• 224c Certificate	18-Oct-24
• Titles	Available now
• Survey Plan (Draft) with Boundary Bearings and Distances	Available now
• Geotech Certificates for Building Consent	Available now
• Site Levels Plan	Available now
• Wastewater, Stormwater & Water Supply As-Built Plans	Available now
• Landscaping (No planting allowed over the summer months)	1-Dec-24
• Stage S3: (Lots 312-318)	
• Construction	Completed
• 224c Certificate	10-Dec-24
• Titles	20-Feb-25
• Survey Plan (Draft) with Boundary Bearings and Distances	11-Nov-24
• Geotech Certificates for Building Consent	11-Nov-24
• Site Levels Plan	11-Nov-24
• Wastewater, Stormwater & Water Supply As-Built Plans	11-Nov-24
• Landscaping (No planting allowed over the summer months)	1-Dec-24
• Stage Z2, T4 & T5: (Lots 377-389 779-784)	
• Construction	Completed
• 224c Certificate	10-Dec-24
• Titles	20-Feb-25
• Survey Plan (Draft) with Boundary Bearings and Distances	11-Nov-24
• Geotech Certificates for Building Consent	11-Nov-24
• Site Levels Plan	11-Nov-24
• Wastewater, Stormwater & Water Supply As-Built Plans	11-Nov-24
• Landscaping (No planting allowed over the summer months)	N/A

Update as at 07/11/2024