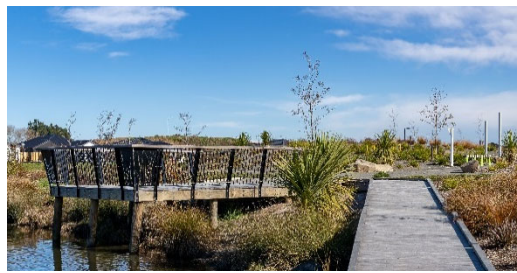


PRESTONS PARK



CDL LAND
NEW ZEALAND LIMITED



Development Update Summary

Titles for Stages 5E2 & E3 were issued on 21st October 2022 and 8th December 2022, respectively. To date we have sold 32 sections with 1 sections available for sale. Titles for Stage 5G1, G2 & H1 were issued on 22 January 2024. To date we have sold 30 sections with 10 sections available for sale. Titles for Stage 5F1 – F3 were issued on 30 May 2024. To date we have sold 5 sections with 35 sections available for sale.

If you are interested in securing one of the current or future release Stage 5 sections, please contact **Colin Lock** at **Professionals** on **Ph:03-281-7517** to register your expression of interest promptly, as these sections are selling fast.

KB Contracting has completed construction of Stages 2Q5 and R3, comprising of 8 standalone residential sections. Christchurch City Council are processing the 224c application and we are anticipating the 224c subdivision completion certificate will be issued September 2024. Titles for these stages are anticipated to be issued October 2024

In addition to the above, below is an update of the other Prestons Park projects currently underway:

- 1) **Snellings Drain Upgrade:** is now complete north of Cameo Grove with a new pedestrian and cycle path that connects through into the Milkers Gate in the Limes and also through to Nederland Avenue. The portion of drain adjacent to stage 5, which involves extensive planting is underway and expected to be completed later this year.
- 2) **Mairehau Road Upgrade:** The main signalised intersection into Prestons Park is open and operating. Works is ongoing at the Avimore intersection into Stage 5 Prestons Park. The wet weather we have

Update as at 01/08/2024

experience this winter has delayed the completion of this intersection. The CDL portion of Mairehau Road upgrade is expected to be fully completed in September 2024. Please look out on your community Facebook pages for updates around the road works.

At the completion of the Mairehau Road upgrade a further 27 large residential lots will be completed and released to the market for sale.

The schedule below contains timeframes and key dates for the development and titling of the various stages currently underway at Prestons Park. **Please note the stage numbering references relate to the Subdivision Stage identified on the Prestons Park Scheme Plan located on the Prestons Park website.**

Prestons Park Subdivision Staging Timetable

| | |
|---|---------------------------------|
| Stage 4: A2-A3 - Lots 785-807, 829, 830, 845 -849 & 918-921 | Titles Issued: 20-Apr-21 |
| Stage 4: B1 & B2 - Lots 808-828 & 831-844 | Titles Issued: 11-Jun-21 |
| Stage 4: C1 & C2 (Lots 850-868 & 917) | Titles Issued: 23-Jul-21 |
| Stage 4: D2, D3 & D7 (Lots 876-887 & 889-898) | Titles Issued: 09-Dec-21 |
| Stage 4: D1, D5 & D6 (Lots 869-875 & 899-916) | Titles Issued: 21-Mar-22 |
| Stage 6B-C-D: (Lots 1058-1062, 1069-1083, 1085, 1096, 1097 & 4012-4016) | Titles Issued: 24-May-22 |
| Stage 6E-F-G-H: (Lots 1050-1052, 1054-1057, 4000-4011 & 4017) | Titles Issued: 31-May-22 |
| Stage 6I: (Lots 1063 - 1068) | Titles Issued: 27-Jun-22 |
| Stage 5E2 (Lots 975-981, 1041-1048) | Titles Issued: 21-Oct-22 |
| Stage 5E3 (Lots 982, 992, 993, 1004, 1005 & 1028-1040) | Titles Issued: 8-Dec-22 |
| Stage 5G1, G2 & H1 (936-961, 963-974 & 1001-1012) | Titles Issued: 17-Dec-23 |
| <ul style="list-style-type: none"> Stage 5 F1, F2 & F3: (Lots 962, 983-991, 994-1003, 1006-1010 & 1015-1027) | Status |
| <ul style="list-style-type: none"> Construction | Completed |
| <ul style="list-style-type: none"> 224c Certificate | Issued: 8-May-24 |
| <ul style="list-style-type: none"> Titles | Available now |
| <ul style="list-style-type: none"> Survey Plan (Draft) with Boundary Bearings and Distances | Available now |
| <ul style="list-style-type: none"> Geotech Certificates for Building Consent | Available now |
| <ul style="list-style-type: none"> Site Levels Plan | Available now |
| <ul style="list-style-type: none"> Wastewater, Stormwater & Water Supply As-Built Plans | Available now |
| <ul style="list-style-type: none"> Landscaping (No planting allowed over the summer months) | Completed |
| <ul style="list-style-type: none"> Stage 5 J1: (Lots 931-935) | Status |
| <ul style="list-style-type: none"> Construction | 12-Sept-24 |
| <ul style="list-style-type: none"> 224c Certificate | 24-Oct-24 |
| <ul style="list-style-type: none"> Titles | 14-Nov-24 |
| <ul style="list-style-type: none"> Survey Plan (Draft) with Boundary Bearings and Distances | Available now |
| <ul style="list-style-type: none"> Geotech Certificates for Building Consent | 24-Oct-24 |
| <ul style="list-style-type: none"> Site Levels Plan | 3-Oct-24 |
| <ul style="list-style-type: none"> Wastewater, Stormwater & Water Supply As-Built Plans | 3-Oct-24 |
| <ul style="list-style-type: none"> Landscaping (No planting allowed over the summer months) | 3-Oct-24 |
| <ul style="list-style-type: none"> Stage Q5 & R3: (Lots 245-248 & 291-294) | Status |
| <ul style="list-style-type: none"> Construction | Completed |
| <ul style="list-style-type: none"> 224c Certificate | 1-Sept-24 |
| <ul style="list-style-type: none"> Titles | 1-Oct-24 |
| <ul style="list-style-type: none"> Survey Plan (Draft) with Boundary Bearings and Distances | Available now |
| <ul style="list-style-type: none"> Geotech Certificates for Building Consent | Available now |
| <ul style="list-style-type: none"> Site Levels Plan | Available now |
| <ul style="list-style-type: none"> Wastewater, Stormwater & Water Supply As-Built Plans | Available now |
| <ul style="list-style-type: none"> Landscaping (No planting allowed over the summer months) | 1-Oct-24 |