

PRESTONS PARK



CDL LAND
NEW ZEALAND LIMITED



Development Update Summary

Titles for Stages 5E2 & E3 were issued on 21st October 2022 and 8th December 2022, respectively. To date we have sold 26 sections with 7 sections available for sale. Titles for Stage 5G1, G2 & H1 were issued on 22 January 2024. To date we have sold 4 sections with 36 sections available for sale.

If you are interested in securing one of the current or future release Stage 5 sections, please contact **Colin Lock at Professionals** on **Ph:03-281-7517** to register your expression of interest promptly, as these sections are selling **fast**.

KB Contracting has completed construction of Stages 5F1 – F3, comprising of 41 standalone residential sections. Christchurch City Council are processing the 224c application and we are anticipating the 224c subdivision completion certificate will be issued March 2024. Titles for these stages are anticipated to be issued mid May 2024.



In addition to the above, below is an update of the other Prestons Park projects currently underway:

- 1) **Snellings Drain Upgrade:** is now complete north of Cameo Grove with a new pedestrian and cycle path that connects through into the Milkers Gate in the Limes and also through to Nederland Avenue. The portion of drain adjacent to stage 5, which involves extensive planting is underway and expected to be completed later this year.
- 2) **Mairehau Road Upgrade:** KB contracting is making good progress. The main focus has been around the signalised intersection at Prestons Park Drive and Mairehau Road. We anticipate this intersection to be completed and opened to the public in March 2024. The next step is to complete the stormwater at the

Update as at 25/01/2024

eastern end of the site into Stage 5 Prestons Park, followed by the roading and footpath. The upgrade is expected to be fully completed in May 2024 and will provide another entry/exit into Prestons Park via stage 5. Expect delays along Mairehau Road with a lane closure. Please look out on your community Facebook pages for updates around the road works.

At the completion of the Mairehau Road upgrade a further 35 large residential lots will be completed and released to the market for sale.

The schedule below contains timeframes and key dates for the development and titling of the various stages currently underway at Prestons Park. **Please note the stage numbering references relate to the Subdivision Stage identified on the Prestons Park Scheme Plan located on the Prestons Park website.**

Prestons Park Subdivision Staging Timetable

Stage 4: A2-A3 - Lots 785-807, 829, 830, 845 -849 & 918-921	Titles Issued: 20-Apr-21
Stage 4: B1 & B2 - Lots 808-828 & 831-844	Titles Issued: 11-Jun-21
Stage 4: C1 & C2 (Lots 850-868 & 917)	Titles Issued: 23-Jul-21
Stage 4: D2, D3 & D7 (Lots 876-887 & 889-898)	Titles Issued: 09-Dec-21
Stage 4: D1, D5 & D6 (Lots 869-875 & 899-916)	Titles Issued: 21-Mar-22
Stage 6B-C-D: (Lots 1058-1062, 1069-1083, 1085, 1096, 1097 & 4012-4016)	Titles Issued: 24-May-22
Stage 6E-F-G-H: (Lots 1050-1052, 1054-1057, 4000-4011 & 4017)	Titles Issued: 31-May-22
Stage 6I: (Lots 1063 - 1068)	Titles Issued:27-Jun-22
Stage 5E2 (Lots 975-981, 1041-1048)	Titles Issued:21-Oct-22
Stage 5E3 (Lots 982, 992, 993, 1004, 1005 & 1028-1040)	Titles Issued:8-Dec-22
<ul style="list-style-type: none"> • Stage 5 G1, G2 & H1 (936-961, 963-974 & 1001-1012) 	Status
<ul style="list-style-type: none"> • Construction 	Completed
<ul style="list-style-type: none"> • 224c Certificate 	Issued: [Date]
<ul style="list-style-type: none"> • Titles 	Issued: 22-Jan-24
<ul style="list-style-type: none"> • Survey Plan (Draft) with Boundary Bearings and Distances 	Available now
<ul style="list-style-type: none"> • Geotech Certificates for Building Consent 	Available now
<ul style="list-style-type: none"> • Site Levels Plan 	Available now
<ul style="list-style-type: none"> • Wastewater, Stormwater & Water Supply As-Built Plans 	Available now
<ul style="list-style-type: none"> • Landscaping (No planting allowed over the summer months) 	10-April-24
<ul style="list-style-type: none"> • Stage 5 F1, F2 & F3: (Lots 962, 983-991, 994-1003, 1006-1010 & 1015-1027) 	Status
<ul style="list-style-type: none"> • Construction 	Completed
<ul style="list-style-type: none"> • 224c Certificate 	Issued: 8-Mar-24
<ul style="list-style-type: none"> • Titles 	15-May-24
<ul style="list-style-type: none"> • Survey Plan (Draft) with Boundary Bearings and Distances 	26-Jan-24
<ul style="list-style-type: none"> • Geotech Certificates for Building Consent 	26-Jan-24
<ul style="list-style-type: none"> • Site Levels Plan 	Available now
<ul style="list-style-type: none"> • Wastewater, Stormwater & Water Supply As-Built Plans 	Available now
<ul style="list-style-type: none"> • Landscaping (No planting allowed over the summer months) 	Completed