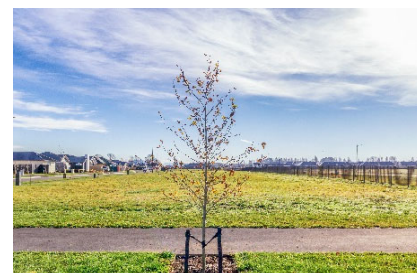
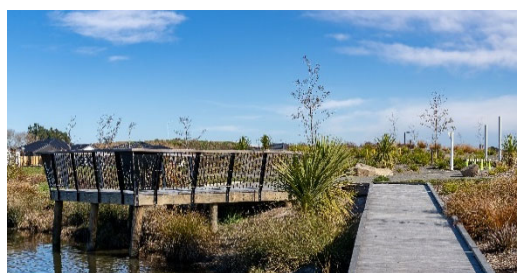


PRESTONS PARK

Another Quality Development
Proudly brought to you by:



CDL LAND
NEW ZEALAND LIMITED



Development Update Summary

Titles for Stages 5E2 & E3 were issued on 21st October 2022 and 8th December 2022, respectively. To date we have sold 22 sections with 11 sections available for sale.

KB Contracting has completed construction of Stages 5G1, G2 and H1, comprising 40 standalone residential sections. Christchurch City Council has issued the 224c subdivision completion certificate and we are anticipating titles for these stages to be issued mid-late November 2023. Professional Christchurch will be releasing the Stage G2, comprising 12 sections to the market for sale on Tuesday 31st October 2023

KB Contracting continues to make good progress completing the Civils works for the last remaining stages 5F1 – F3, comprising 41 lots and we expect construction to be completed late October 2023, with titles expected in March 2024. (Refer Development Timeframes below).

In addition to the above, below is an update of the other Prestons Park projects currently underway:

- 1) **Snellings Drain Upgrade:** is now complete north of Cameo Grove with a new pedestrian and cycle path that connects through into the Milkers Gate in the Limes and also through to Nederland Avenue. The portion of drain adjacent to stage 5, which involves extensive planting is underway and expected to be completed later this year
- 2) **Mairehau Road Upgrade:** is currently underway. Power, telecommunications, water, and sewer has been installed along the north side of Mairehau road. Stormwater infrastructure is well underway and the roading team has started on the kerb and channel around the new intersection. The upgrade is expected to be completed in April 2024. The main focus at the moment is to get the intersection open in January 2024 if

Update as at 26/10/2023

not sooner. Expect delays along Mairehau Road leading into Christmas with a lane closure. Please look out on your community Facebook pages for updates around the road works.

At the completion of the Mairehau Road upgrade a further 35 large residential lots will be completed and released to the market for sale.

If you are interested in securing one of the future release Stage 5 sections, please contact **Colin Lock** at **Professionals** on **Ph:03-281-7517** to register your expression of interest promptly, as these sections are selling fast.

The schedule below contains timeframes and key dates for the development and titling of the various stages currently underway at Prestons Park. **Please note the stage numbering references relate to the Subdivision Stage identified on the Prestons Park Scheme Plan located on the Prestons Park website.**

Prestons Park Subdivision Staging Timetable	
Stage 4: A2-A3 - Lots 785-807, 829, 830, 845 -849 & 918-921	Titles Issued: 20-Apr-21
Stage 4: B1 & B2 - Lots 808-828 & 831-844	Titles Issued: 11-Jun-21
Stage 4: C1 & C2 (Lots 850-868 & 917)	Titles Issued: 23-Jul-21
Stage 4: D2, D3 & D7 (Lots 876-887 & 889-898)	Titles Issued: 09-Dec-21
Stage 4: D1, D5 & D6 (Lots 869-875 & 899-916)	Titles Issued: 21-Mar-22
Stage 6B-C-D: (Lots 1058-1062, 1069-1083, 1085, 1096, 1097 & 4012-4016)	Titles Issued: 24-May-22
Stage 6E-F-G-H: (Lots 1050-1052, 1054-1057, 4000-4011 & 4017)	Titles Issued: 31-May-22
Stage 6I: (Lots 1063 - 1068)	Titles Issued: 27-Jun-22
Stage 5E2 (Lots 975-981, 1041-1048)	Titles Issued: 21-Oct-22
Stage 5E3 (Lots 982, 992, 993, 1004, 1005 & 1028-1040)	Titles Issued: 8-Dec-22
• Stage 5 G1, G2 & H1 (936-961, 963-974 & 1001-1012)	Status
• Construction	Completed
• 224c Certificate	Completed
• Titles	18-Nov-23
• Survey Plan (Draft) with Boundary Bearings and Distances	Available now
• Geotech Certificates for Building Consent	Available now
• Site Levels Plan	Available now
• Wastewater, Stormwater & Water Supply As-Built Plans	Available now
• Landscaping (No planting allowed over the summer months)	10-April-24
• Stage 5 F1, F2 & F3: (Lots 962, 983-991, 994-1003, 1006-1010 & 1015-1027)	Status
• Construction	27-Oct-23
• 224c Certificate	15-Dec-23
• Titles	1-Feb-24
• Survey Plan (Draft) with Boundary Bearings and Distances	27-Oct-23
• Geotech Certificates for Building Consent	15-Dec-23
• Site Levels Plan	10-Nov-23
• Wastewater, Stormwater & Water Supply As-Built Plans	10-Nov-23
• Landscaping (No planting allowed over the summer months)	Completed