

# PRESTONS PARK

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## Development Update Summary

Titles have issued for Stage 4(D2-D3-D7) and Stage 4(D1-D5-D6) were issued on 9<sup>th</sup> Dec 2021 and 21<sup>st</sup> Mar 2022, respectively. This concludes the development of Prestons Park Stage 4.

KB Contracting has completed construction of Stage 6, comprising 48 standalone residential lots and 6 duplex lots. Professional Christchurch released Stage 6(B-C-D), comprising 28 standalone residential sections to the market on 13<sup>th</sup> Dec 2022 for sale by tender and all sections have been sold.

**Stage 6(E-F-G-H-I), comprising 20 standalone residential sections and 6 duplex lots will be released to the market for sale on Tuesday 5<sup>th</sup> Apr 2022.**

KB Contracting continue to make good progress with the earthworks for Stage 5, comprising 118 residential lots. Civil works have commenced for Stage 5, sub-stage E2 & E3, comprising 33 lots and are scheduled to be completed by end April 2022 with titles expected end July 2022. (Refer Development Timeframes below).

In addition to the above, below is an update of the other Prestons Park projects currently underway:

- 1) **Prestons Park Commercial** is now completed and the development team is seeking CPU/ CoC from Council.
- 2) **Snellings Drain Upgrade:** The stream has now been reshaped, the fish resting areas installed and the riparian edge planting currently underway. The pedestrian pathway and bridges will be installed during the summer months.

Update as at 11/04/2022

- 3) **Mairehau Road Upgrade:** The Prestons Park Team is currently finalising the Infrastructure Provision Agreement (IPA) and Construction Contract pricing with CCC. Construction will commence as soon as these agreements are executed.

If you are interested in securing one of the future release Stage 5 sections, please contact **Colin Lock** or **Angela Allan** at **Professionals** on **Ph:03-281-7517** to register your expression of interest promptly, as these sections are selling fast.

The schedule below contains timeframes and key dates for the development and titling of the various stages currently underway at Prestons Park. **Please note the stage numbering references relate to the Subdivision Stage identified on the Prestons Park Scheme Plan located on the Prestons Park website.**

<b>Prestons Park Subdivision Staging Timetable</b>	
<b>Stage 4: A2-A3 - Lots 785-807, 829, 830, 845 -849 &amp; 918-921</b>	<b>Titles Issued: 20-Apr-21</b>
<b>Stage 4: B1 &amp; B2 - Lots 808-828 &amp; 831-844</b>	<b>Titles Issued: 11-Jun-21</b>
<b>Stage 4: C1 &amp; C2 (Lots 850-868 &amp; 917)</b>	<b>Titles Issued: 23-Jul-21</b>
<b>Stage 4: D2, D3 &amp; D7 (Lots 876-887 &amp; 889-898)</b>	<b>Titles Issued: 09-Dec-21</b>
<b>Stage 4: D1, D5 &amp; D6 (Lots 869-875 &amp; 899-916)</b>	<b>Titles Issued: 21-Mar-22</b>
<b>• Stage 6B-C-D: (Lots 1058-1062, 1069-1083, 1085, 1096, 1097 &amp; 4012-4016)</b>	<b>Status</b>
• Construction	<b>Completed</b>
• 224c Certificate	<b>Completed</b>
• <b>Titles</b>	<b>20-May-22</b>
• Survey Plan (Draft) with Boundary Bearings and Distances	<b>Available</b>
• Geotech Certificates for Building Consent	<b>Available</b>
• Combined Services Design Plan for Wastewater, Stormwater & Water Supply	<b>Available</b>
• Site Levels Plan	<b>Available</b>
• Wastewater, Stormwater & Water Supply As-Built Plans	<b>Available</b>
• Landscaping (No planting allowed over the summer months)	<b>Completed</b>
<b>• Stage 6D-E-F-G-H: (Lots 1050-1052, 1054-1057, 4000-4011 &amp; 4017)</b>	<b>Status</b>
• Construction	<b>Completed</b>
• 224c Certificate	<b>Completed</b>
• <b>Titles</b>	<b>20-May-22</b>
• Survey Plan (Draft) with Boundary Bearings and Distances	<b>Available</b>
• Geotech Certificates for Building Consent	<b>Available</b>
• Combined Services Design Plan for Wastewater, Stormwater & Water Supply	<b>Available</b>
• Site Levels Plan	<b>Available</b>
• Wastewater, Stormwater & Water Supply As-Built Plans	<b>Available</b>
• Landscaping (No planting allowed over the summer months)	<b>Completed</b>
<b>• Stage 6I: (Lots 1063 - 1068)</b>	<b>Status</b>
• Construction	<b>Completed</b>
• 224c Certificate	<b>13-May-22</b>
• <b>Titles</b>	<b>17-Jun-22</b>
• Survey Plan (Draft) with Boundary Bearings and Distances	<b>Available</b>
• Geotech Certificates for Building Consent	<b>Available</b>
• Combined Services Design Plan for Wastewater, Stormwater & Water Supply	<b>Available</b>
• Site Levels Plan	<b>Available</b>
• Wastewater, Stormwater & Water Supply As-Built Plans	<b>Available</b>
• Landscaping (No planting allowed over the summer months)	<b>Completed</b>

<ul style="list-style-type: none"> <li>• <b>Stage 5E2 &amp; E3: (Lots 975-982, 992, 993, 1004, 1005 &amp; 1028-1048)</b></li> </ul>		Status
<ul style="list-style-type: none"> <li>• Construction</li> </ul>		<b>29-Apr-22</b>
<ul style="list-style-type: none"> <li>• 224c Certificate</li> </ul>		<b>17-Jun-22</b>
<ul style="list-style-type: none"> <li>• <b>Titles</b></li> </ul>		<b>22-Jul-22</b>
<ul style="list-style-type: none"> <li>• Survey Plan (Draft) with Boundary Bearings and Distances</li> </ul>		<b>29-Apr-22</b>
<ul style="list-style-type: none"> <li>• Geotech Certificates for Building Consent</li> </ul>		<b>3-Jun-22</b>
<ul style="list-style-type: none"> <li>• Combined Services Design Plan for Wastewater, Stormwater &amp; Water Supply</li> </ul>		<b>20-May-22</b>
<ul style="list-style-type: none"> <li>• Site Levels Plan</li> </ul>		<b>20-May-22</b>
<ul style="list-style-type: none"> <li>• Wastewater, Stormwater &amp; Water Supply As-Built Plans</li> </ul>		<b>20-May-22</b>
<ul style="list-style-type: none"> <li>• Landscaping (No planting allowed over the summer months)</li> </ul>		<b>27-May-22</b>