Another Quality Development Proudly brought to you by: PRESTONS PARK

Development Update Summary

Construction of the road and berms for Stage 4(D2-D3-D7) and Stage 4(D1-D5-D6) have now been completed. Titles have issued for Stage 4(D2-D3-D7) and we are expecting titles for Stage 4(D1-D5-D6) to issue on or around 18th Feb-2022. This concludes the development of Prestons Park Stage 4.

KB Contracting has completed construction of Stage 6, sub-stages B-C-D-E, comprising 32 standalone residential lots along with the conversion of the former Commercial Lot 3084, into 6 standalone lots. Professionals Christchurch released Stage 6(B-C-D) to the market on 13th Dec 2022 for sale by tender and <u>all sections have sold</u>. The balance of Stage 6, sub-stages A-E-F-G-H, comprising 27 standalone lots and 6 duplex lots will be released to the market for sale during 2022.

KB Contracting continue to make good progress with the earthworks for Stage 5, comprising 118 residential lots. Civil works have commenced for Stage 5, sub-stage E2 & E3, comprising 33 lots and we will provide an update on timeframes for the release of sections from these stages early in the New Year.

In addition to the above, below is an update of the other Prestons Park projects currently underway:

- 1) **<u>Prestons Park Commercial</u>** is now taking shape with construction scheduled to be completed mid-end Jan-2022.
- 2) <u>Snellings Drain Upgrade</u>: The stream has now been reshaped, the fish resting areas installed and the riparian edge planting currently underway. The pedestrian pathway and bridges will be installed during the summer months.

Update as at 24/12/2021

3) <u>Mairehau Road Upgrade</u>: The Prestons Park Team is currently finalising the Infrastructure Provision Agreement (IPA) and Construction Contract with CCC. Construction will commence as soon as these agreements are executed early in the New Year.

If you are interested in securing one of the future release Stage 6 sections, please contact **Colin Lock** or **Angela Allan** at **Professionals** on **Ph:03-281-7517** to register your expression of interest promptly, as these sections are selling fast.

2021 was challenging year on many fronts for a lot of us. CDL and the Prestons Park Team would like to thank everyone for their support through the year and wishes you all a very Merry Christmas and a Happy New Year - take care and safe travels to all.

The schedule below contains timeframes and key dates for the development and titling of the various stages currently underway at Prestons Park. Please note the stage numbering references relate to the Subdivision Stage identified on the Prestons Park Scheme Plan located on the Prestons Park website.

Prestons Park Subdivision Staging Timetable	
Stage 4: A2-A3 - Lots 785-807, 829, 830, 845 -849 & 918-921	Titles Issued: 20-Apr-21
Stage 4: B1 & B2 - Lots 808-828 & 831-844	Titles Issued: 11-Jun-21
Stage 4: C1 & C2 (Lots 850-868 & 917)	Titles Issued: 23-Jul-21
• Stage 4: D2, D3 & D7 (Lots 876-887 & 889-898)	Status
 Construction 	Completed
224c Certificate	Issued: 05-Nov-21
• Titles	Issued: 08-Dec-21
Survey Plan (Draft) with Boundary Bearings and Distances	Available
Geotech Certificates for Building Consent	Available
Combined Services Design Plan for Wastewater, Stormwater & Water Supply	Available
Site Levels Plan	Available
Wastewater, Stormwater & Water Supply As-Built Plans	Available
• Landscaping (No planting allowed over the summer months)	Complete
• Stage 4: D1, D5 & D6 (Lots 869-875 & 899-916)	Status
Construction	Completed
224c Certificate	21-Jan-22
• Titles	18-Feb-22
Survey Plan (Draft) with Boundary Bearings and Distances	Available
Geotech Certificates for Building Consent	Available
Combined Services Design Plan for Wastewater, Stormwater & Water Supply	Available
• Site Levels Plan	Available
Wastewater, Stormwater & Water Supply As-Built Plans	Available
• Landscaping (No planting allowed over the summer months)	Complete
 Stage 6B: (Lots 1058-1062, 1085 & 4012-4016) 	Status
Construction	Completed
224c Certificate	25-Feb-22
• Titles	25-Mar-22
Survey Plan (Draft) with Boundary Bearings and Distances	Available
Geotech Certificates for Building Consent	Available
Combined Services Design Plan for Wastewater, Stormwater & Water Supply	Available
Site Levels Plan	Available
Wastewater, Stormwater & Water Supply As-Built Plans	Available
 Landscaping (No planting allowed over the summer months) 	Completed
 Stage 6C: (Lots 1069-1075) 	Status
Construction	Completed
224c Certificate	18-Mar-22
• Titles	08-Apr-22
Survey Plan (Draft) with Boundary Bearings and Distances	Available
Geotech Certificates for Building Consent	Available

Combined Services Design Plan for Wastewater, Stormwater & Water Supply	Available
Site Levels Plan	Available
Wastewater, Stormwater & Water Supply As-Built Plans	Available
Landscaping (No planting allowed over the summer months)	Completed
Stage 6D: (Lots 1076-1083, 1096 & 1097)	Status
Construction	Completed
224c Certificate	08-Apr-22
Titles	06-May-22
Survey Plan (Draft) with Boundary Bearings and Distances	Available
Geotech Certificates for Building Consent	Available
Combined Services Design Plan for Wastewater, Stormwater & Water Supply	Available
Site Levels Plan	Available
Wastewater, Stormwater & Water Supply As-Built Plans	Available
Landscaping (No planting allowed over the summer months)	Completed