

PRESTONS PARK



CDL LAND
NEW ZEALAND LIMITED



Development Update Summary

Construction of the road and berms within Stage 4(D2-D3) were unfortunately delayed by approximately 1 month due to the nationwide COVID-19 Level 4 lockdown. However, I am pleased to advise our contractors have since completed construction and our consultants lodged the 224c Application with Christchurch City Council on 1st Oct-21. As a result of the above lockdown delay, we are now expecting titles for Stage 4(D2-D3) to issue on or around 19th Nov 2021.

The contractors are currently making good progress with the construction of Stage 4(D1), comprising 13 Lots, and again as a result of lockdown delays, we are now programming titles for this stage to issue on/or around 23rd Dec-21.

Due to demand we have released the last 10 sections within Stage 4(D5 & D6), located adjacent to the Snellings Drain. These sections are being released pre-title with extended settlements to settle Mar-22.

The contractors are continuing to make great progress with the earthworks for Stage 5, which comprises 118 residential lots. We are presently reviewing the civil works programme and will provide an update on timeframes for the release of sections within this stage in our Nov-21 Development Update.

In addition to the above, below is an update of the other Prestons Park projects currently underway:

- 1) **Prestons Park Commercial:** The COVID-19 Level 4 lockdown has delayed the completion of the Prestons Park Commercial Centre. Building #1 (Small Building – Units 1-5) is now due to be completed by end Oct-21. Building #2 (Larger Building – Units 6-15), remains on track to be completed mid-end Dec-21.

Update as at 04/10/2021

- 2) **Snellings Drain Upgrade:** The stream has now been reshaped, the fish resting areas installed and the riparian edge planting currently underway. The pedestrian pathway and bridges will be installed during the summer months.
- 3) **Mairehau Road Upgrade:** The Prestons Park Team is currently finalising the Infrastructure Provision Agreement (IPA) and Construction Contract with CCC. Construction will commence as soon as these agreements are executed.
- 4) **Density A Lot Conversion:** Resource consent to convert 25 Density A (Terraced housing lots) to 53 Standalone and 6 Duplex lots has now been approved by CCC. The construction contract has been awarded to KB Contracting and construction is underway. We will provide further details and timeframes on the staging, titling and sales release for these 59 sections in our Nov-21 Development Update.

As always, if you are interested in securing one of the sections from Stage 4(D5 & D6) please contact **Colin Lock** or **Angela Allan** at **Professionals** on **Ph:03-281-7517** to register your expression of interest promptly, as these sections will no doubt sell fast.

The schedule below contains timeframes and key dates for the development and titling of the various stages currently underway at Prestons Park. **Please note the stage numbering references relate to the Subdivision Stage identified on the Prestons Park Scheme Plan located on the Prestons Park website.**

Prestons Park Subdivision Staging Timetable

Stage 4: A2-A3 - Lots 785-807, 829, 830, 845 -849 & 918-921	Titles Issued: 20-Apr-21
Stage 4: B1 & B2 - Lots 808-828 & 831-844	Titles Issued: 11-Jun-21
Stage 4: C1 & C2 (Lots 850-868 & 917)	Titles Issued: 23-Jul-21
• Stage 4: D2, D3 & D7 (Part Only Lots 876-887 & 889-898)	Status
• Construction	Completed: 24-Sept-21
• 224c Certificate	29-Oct-21
• Titles	19-Nov-21
• Survey Plan (Draft) with Boundary Bearings and Distances	Available
• Geotech Certificates for Building Consent	Available
• Combined Services Design Plan for Wastewater, Stormwater & Water Supply	Available
• Site Levels Plan	Available
• Wastewater, Stormwater & Water Supply As-Built Plans	Available
• Landscaping (No planting allowed over the summer months)	Complete
• Stage 4: D1 (Part Only Lots 869-875 & 911-916)	Status
• Construction	29-Oct-21
• 224c Certificate	03-Dec-21
• Titles	23-Dec-21
• Survey Plan (Draft) with Boundary Bearings and Distances	Available
• Geotech Certificates for Building Consent	Available
• Combined Services Design Plan for Wastewater, Stormwater & Water Supply	Available
• Site Levels Plan	15-Oct-21
• Wastewater, Stormwater & Water Supply As-Built Plans	15-Oct-21
• Landscaping (No planting allowed over the summer months)	30-Apr-22
• Stage 4: D5 & D6 (Part Only Lots 899-910)	Status
• Construction	12-Nov-21
• 224c Certificate	17-Dec-21
• Titles	04-Feb-22
• Survey Plan (Draft) with Boundary Bearings and Distances	Available
• Geotech Certificates for Building Consent	Available
• Combined Services Design Plan for Wastewater, Stormwater & Water Supply	Available
• Site Levels Plan	29-Oct-21
• Wastewater, Stormwater & Water Supply As-Built Plans	15-Oct-21
• Landscaping (No planting allowed over the summer months)	30-Apr-22

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