## PRESTONS PARK









## **Development Update Summary**

Construction of Stages T6 & U2 is now complete and the consultant team are currently preparing the 224c Application for these stages and envisages lodging for 224c within the next 1-2 weeks. Titles for Stage T6 & U2 are on track to issue around 16<sup>th</sup> Oct-2020. Construction of Stage T7 is approximately 2 weeks away from completion. Due to a title sequencing requirements, titles for Stage T7 are now expected to issue around 23<sup>rd</sup> Dec-2020. Accordingly, we have updated the estimated timeframes for all remaining Prestons Park Stages within the schedule below.

The contractors are making good progress with the Civil Works for Stage 4, comprising 136 residential lots. Due to demand we are proposing to release Stages A2 & A3, comprising 34 sections to the market for sale pre-title in early Sept-20. Accordingly, we have provided tentative development timeframes for Stages A2 & A3 in the subdivision staging timetable below. At this early stage, we envisage titles for Stages A2 & A3 to be issued 12<sup>th</sup> Feb-2021.

We continue to see steady demand for sections within Prestons Park and encourage you to contact Colin Lock or Angela Allan at Professionals on Ph:03-281-7517 to register your expression of interest for sections, as sections continue to be selling fast.

The schedule below contains timeframes and key dates for the development and titling of the various stages currently underway at Prestons Park. Please note the stage numbering references within the schedule below relate to the Subdivision Stage identified on the Prestons Park Scheme Plan located on the Prestons Park website.

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Prestons Park Subdivision Staging Time	ietable
Stage M-1 (Lots 1-9 & 13-54)	Titles Issued:15-Dec-15
Stage N (Lots 55-63, 65-83, 85-101 & 103-106)	Titles Issued:14-Mar-16
Stage M-2 (Lots 708-759)	Titles Issued:27-Jul-16
Stage O (Lots 64, 84, 102 & 107-161)	Titles Issued:25-Oct-16
Stage P (Lots 162-211)	Titles Issued:31-Jan-17
Stage W (Lots 493-509, 560-605, 639, 640,653,677 & 760-766)	Titles Issued:04-Oct-17
Stage X (Lots 606, 608-638 & 641-652)	Titles Issued:18-Jan-18
Stage Y (Lots 607, 654-676 & 678-707)	Titles Issued:16-Aug-18
Stage U1 (Lots 425-438)	Titles Issued: 20-Feb-19
Stage R1 (Lots 236, 263-281 & 302-311)	Titles Issued: 30-Apr-19
Stage Q2-Q3 (Lots 212-215, 218-228 & 230-233)	Titles Issued: 31-May-19
Stage Q1 (Lots 216, 217, 223-225, 229, 234, 235, 237 & 254-262)	Titles Issued: 19-Aug-19
Stage R2 (Lots 282-301)	Titles Issued: 12-Sept-19
Stage Q4 (Lots 238-253)	Titles Issued: 09-Oct-19
Stage S2, T2 & T3 (Lots 333-339, 353-370, 374, 375, 410-420 & 439-456)	Titles Issued: 19-Nov-19
Stage S1 (Lots 319-332 & 340-352)	Titles Issued: 14-Jan-20
• Stage Z1 (Lots 767-778)	Status
Construction	Complete
• 224c Certificate	Issued: 20-May-20
• Titles	Issued: 10-June-20
Survey Plan with Boundary Bearings and Distances	Available
Geotech Certificates for Building Consent	Available
Site Levels Plan	Available
Wastewater, Stormwater & Water Supply As-Built Plans	Available
Landscaping (No planting allowed over the summer months)	25-Sept-20
• Stage T1 (Lots 371-373, 376, 390-397 & 407-409)	Status
• Construction	Complete
	•
224c Certificate	Issued: 14-July-20
• Titles	Issued: 14-July-20 Issued: 04-Aug-20
Titles     Survey Plan with Boundary Bearings and Distances	Issued: 14-July-20 Issued: 04-Aug-20 Available
Titles     Survey Plan with Boundary Bearings and Distances     Geotech Certificates for Building Consent	Issued: 14-July-20 Issued: 04-Aug-20 Available Available
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Stage T7 (Lots 473-479)	Status
Construction	11-Sept-20
224c Certificate	23-Oct-20
223 Survey Approval	04-Dec-20
Titles	23-Dec-20
Survey Plan (Draft) with Boundary Bearings and Distances	Available
Geotech Certificates for Building Consent	02-Oct-20
Site Levels Plan	02-Oct-20
Wastewater, Stormwater & Water Supply As-Built Plans	02-Oct-20
Landscaping (No planting allowed over the summer months)	25-Sept-20
Stage 4: A2 & A3 (Lots 785-807, 829, 830, 845 -849 & 918-921)	Status
Construction	23-Dec-20
224c Certificate	13-Feb-21
Titles	06-Mar-21
Survey Plan (Draft) with Boundary Bearings and Distances	18-Sept-20
Geotech Certificates for Building Consent	02-Oct-20
Site Levels Plan	22-Jan-21
Wastewater, Stormwater & Water Supply As-Built Plans	22-Jan-21
Landscaping (No planting allowed over the summer months)	30-Apr-21