PRESTONS PARK



Development Update Summary

Since our last Development Update on 14th August 2019 we have been busy playing catch-up and are please to advise titles have now obtained for Stages Q1 and R2, on 19-Aug-19 and 19-Sept-Aug-19, respectively. Titles for Stage Q4 are on track to be issued on/or around 07th Oct-2019. (Refer Development Staging Schedule below).

In addition, we are pleased to advise construction of Stages S2-T2-T3 is now complete and Christchurch City Council (CCC) are currently progressing the 224c application. Accordingly, titles for Stages S2, T2 & T3 are on track to be issued on/or around 8th Nov-19. Further, construction of Stage S1 is scheduled to be completed on 18th Oct-19 and the 224c application will be submitted to CCC promptly afterwards for processing. Due to the Christmas/New Year holiday period we are expecting titles for Stage S1 to be issued on/or around 17th Jan-20.

Stages S1-S2-T2-T3 have all now been released to the market for sale pre-title and enquiry has been strong. As a result of this demand CDL is currently considering developing and releasing further stages and will provide an update in this regard in our Oct-19 Development Update.

In the meantime we urge you to contact **Colin Lock** or **Angela Allan** at **Professionals** on **Ph:03-281-7517** to register your expression of interest for the current released sections as these are selling fast. Please also feel free to visit the Prestons Park Website: <u>www.prestonspark.co.nz</u> for the current listings and pricing for available sections, together with general sales information.

Update as at 27/09/2019

The schedule below contains timeframes and key dates for the development and titling of the various stages currently underway at Prestons Park. Please note the stage numbering references within the schedule below relate to the Subdivision Stage identified on the Prestons Park Scheme Plan located on the Prestons Park website.

Prestons Park Subdivision Staging Timetable

CH N. 1 (T	T41 1-15 D 1/
Stage M-1 (Lots 1-9 & 13-54)	Titles Issued:15-Dec-1
Stage N (Lots 55-63, 65-83, 85-101 & 103-106)	Titles Issued:14-Mar-1
Stage M-2 (Lots 708-759)	Titles Issued:27-Jul-16
Stage O (Lots 64, 84, 102 & 107-161) Stage P (Lots 162-211)	Titles Issued:25-Oct-10 Titles Issued:31-Jan-17
Stage W (Lots 493-509, 560-605, 639, 640,653,677 & 760-766)	Titles Issued:04-Oct-17
Stage X (Lots 606, 608-638 & 641-652)	
Stage X (Lots 607, 654-676 & 678-707)	Titles Issued:18-Jan-18
Stage 11 (Lots 607, 054-070 & 078-707) Stage U1 (Lots 425-438)	Titles Issued:16-Aug-1
Stage C1 (Lots 425-438) Stage R1 (Lots 236, 263-281 & 302-311)	Titles Issued: 20-Feb-1
	Titles Issued: 30-Apr-1
Stage Q2-Q3 (Lots 212-215, 218-228 & 230-233)	Titles Issued: 31-May-1
• Stage Q1 (Lots 216, 217, 223-225, 229, 234, 235, 237 & 254-262)	Status/ Date
Construction	Complete
• Landscaping (No planting allowed over the summer months)	Complete
• 224c Certificate	Issued 02-Aug-19
• Titles	Issued 19-Aug-19
Survey Plan with Boundary Bearings and Distances	Available
Geotech Certificates for Building Consent	Available
Site Levels Plan	Available
Wastewater, Stormwater & Water Supply As-Built Plans	Available
 Stage R2 (Lots 282-301) 	
Construction	Complete
Landscaping (No planting allowed over the summer months)	Complete
 Landscaping (No planning anowed over the summer months) 224c Certificate 	Issued 30-Aug-19
Titles	Issued 30-Aug-19 Issued 12-Sept-19
 Survey Plan with Boundary Bearings and Distances 	Available
	Available
	Available
Wastewater, Stormwater & Water Supply As-Built Plans	Available
• Stage Q4 (Lots 238-253)	Status
Construction	Complete
Landscaping (No planting allowed over the summer months)	Complete
224c Certificate	Issued 20-Sept-19
• Titles	07-Oct-19
Survey Plan with Boundary Bearings and Distances	Available
Geotech Certificates for Building Consent	Available
Site Levels Plan	Available
Wastewater, Stormwater & Water Supply As-Built Plans	Available
• Stage S2, T2 & T3 (Lots 333-339, 353-370, 374, 375, 410-420 & 439-456)	Status
Construction	Complete
Landscaping (No planting allowed over the summer months)	Next Planting Season
224c Certificate	18-Oct-19
• Titles	8-Nov-19
Survey Plan with Boundary Bearings and Distances	Available
Geotech Certificates for Building Consent	Available
Site Levels Plan	04-Oct-19

• Stage S1 (Lots 319-332 & 340-352)	Status
Construction	18-Oct-19
• Landscaping (No planting allowed over the summer months)	(Next Planting Season)
224c Certificate	13-Dec-19
• Titles	17-Jan-20
Survey Plan with Boundary Bearings and Distances	Available
Geotech Certificates for Building Consent	25-Oct-19
Site Levels Plan	25-Oct-19
Wastewater, Stormwater & Water Supply As-Built Plans	25-Oct-19