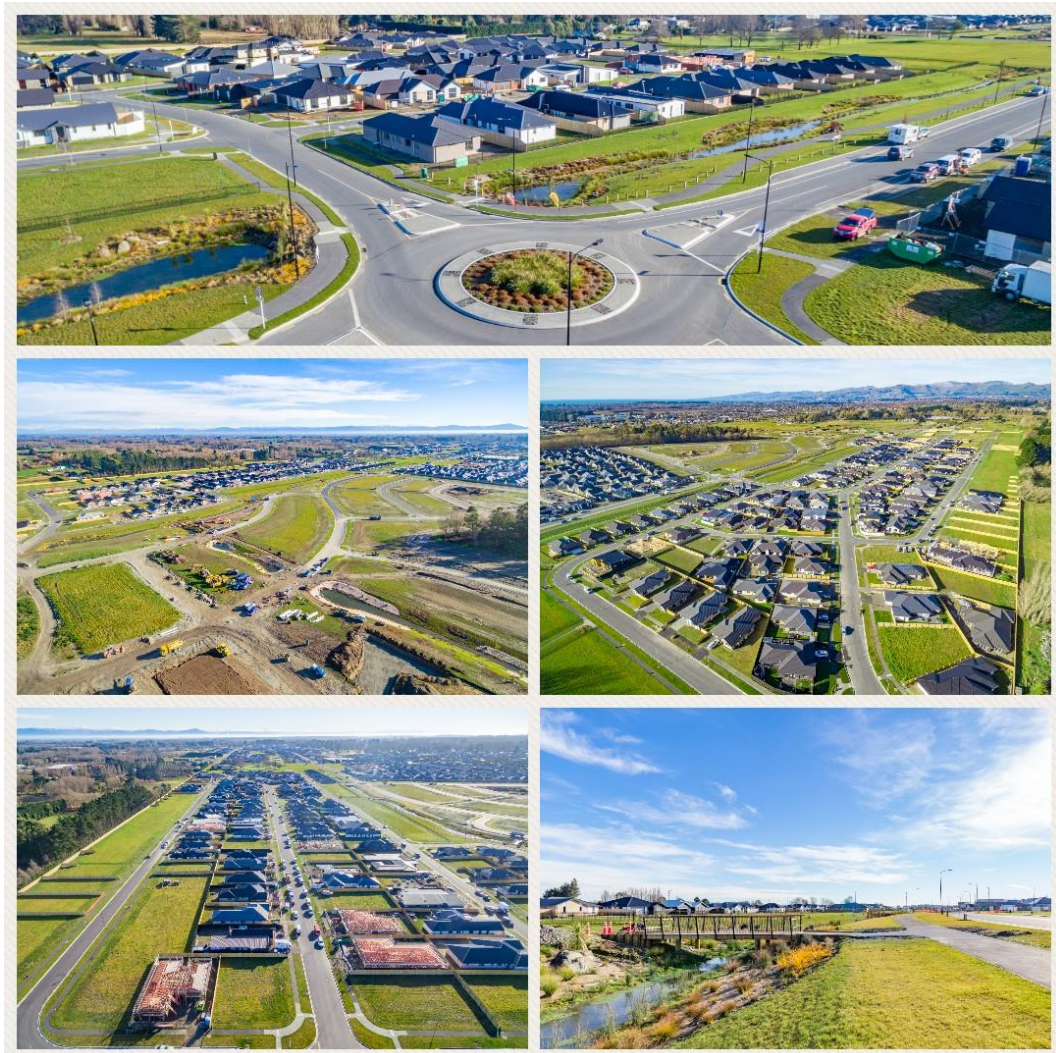


# PRESTONS PARK



## Development Update

After a small processing delay, we are pleased to advise that titles for Stage W, comprising 74 residential sections were issued on 04-Oct-2017. All 74 sections have now been released for sale and there has been strong interest and a good uptake with only a limited number of sections available now, so if you haven't already contacted Colin Lock at Professionals, we strongly suggest you contact him asap on mobile: 027-453-9401 to secure a section.

Construction of the next Stage, Stage X comprising 44 residential sections is now complete and our consultants have lodged the 224c application with Christchurch City Council. The 224c Certificate is expected to be issued 24-Nov-2017 with titles expected 15-Dec-2017. These timeframes have been pushed out a little from our Sept-17 Development Update due to the processing delays we experienced with Stage W, however we will be working hard to advance these timeframes.

Construction of Stage Y (44 Lots) is well underway and progressing well. We anticipate providing an update on key timeframes and dates for Stage Y in our next Development Update in Nov-2017.

In the meantime, please feel free to visit the Prestons Park Website: [www.prestonspark.co.nz](http://www.prestonspark.co.nz) for the current listings and pricing for available sections, together with general sales information.

Below is a schedule of timeframes and key dates for the development and titling phases for Prestons Park.

**Update as at 13/10/2017**

Please note the Stage numbering references below relate to the Subdivision Stage identified on the Prestons Park Scheme Plan located on the Prestons Park website.

## Prestons Park Subdivision Staging Timetable

Stage M-1 (Lots 1-9 & 13-54)		Status
• Construction – Earthworks, Drainage, Utility services		Completed
• Construction – Roads & Berms		Completed
• Landscaping		Completed
• Titles		Issued: 15-Dec-15
• Survey Plan with Boundary Bearings and Distances		Available
• Geotech Certificates for Building Consent		Available
• Site Levels Plan		Available
• Wastewater, Stormwater & Water Supply As-Built Plans		Available
Stage N (Lots 55-63, 65-83, 85-101 & 103-106)		Status
• Construction – Earthworks, Drainage, Utility services		Completed
• Construction – Road & Berms		Completed
• Landscaping		Completed
• Titles		Issued: 14-Mar-16
• Survey Plan with Boundary Bearings and Distances		Available
• Geotech Certificates for Building Consent		Available
• Site Levels Plan		Available
• Wastewater, Stormwater & Water Supply As-Built Plans		Available
Stage M-2 (Lots 708-759)		Status
• Construction – Earthworks, Drainage, Utility services		Completed
• Construction – Road & Berms		Completed
• Landscaping		Completed
• Titles		Issued: 27-Jul-16
• Survey Plan with Boundary Bearings and Distances		Available
• Geotech Certificates for Building Consent		Available
• Site Levels Plan		Available
• Wastewater, Stormwater & Water Supply As-Built Plans		Available
Stage O (Lots 64, 84, 102 & 107-161)		Status
• Construction – Earthworks, Drainage, Utility services		Completed
• Construction – Road & Berms		Completed
• Landscaping		Completed
• Titles		Issued: 25-Oct-16
• Survey Plan with Boundary Bearings and Distances		Available
• Geotech Certificates for Building Consent		Available
• Site Levels Plan		Available
• Wastewater, Stormwater & Water Supply As-Built Plans		Available
Stage P (Lots 162-211)		Status
• Construction – Earthworks, Drainage, Utility services		Completed
• Construction – Road & Berms		Completed
• Landscaping		Completed
• Titles		Issued: 31-Jan-17
• Survey Plan with Boundary Bearings and Distances		Available
• Geotech Certificates for Building Consent		Available
• Site Levels Plan		Available
• Wastewater, Stormwater & Water Supply As-Built Plans		Available
Stage W (Lots 493-509, 560-605, 639, 640,653,677 & 760-766)		Status
• Construction – Earthworks, Drainage, Utility services		Completed
• Construction – Road & Berms		Completed
• Landscaping		Completed
• 224c Certificate		Issued: 30-Aug-17

Update as at 13/10/2017

• Titles	<b>Issued: 04-Oct-17</b>
• Survey Plan with Boundary Bearings and Distances	<b>Available</b>
• Geotech Certificates for Building Consent	<b>Available</b>
• Site Levels Plan	<b>Available</b>
• Wastewater, Stormwater & Water Supply As-Built Plans	<b>Available</b>
<b>Stage X (Lots 606, 608-638 &amp; 641-652)</b>	<b>Status</b>
• Construction – Earthworks, Drainage, Utility services	<b>Completed</b>
• Construction – Road & Berms	<b>Completed</b>
• Landscaping	<b>Under Construction</b>
• 224c Certificate	<b>Expected: 24-Nov-17</b>
• Titles	<b>Expected: 15-Dec-17</b>
• Survey Plan with Boundary Bearings and Distances	<b>Available</b>
• Geotech Certificates for Building Consent	<b>Available</b>
• Site Levels Plan	<b>20-Oct-17</b>
• Wastewater, Stormwater & Water Supply As-Built Plans	<b>20-Oct-17</b>